

## Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	32,102	35,641				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,743	19,024	2,281	13.62%	NO		
3 Total Other Receipts	2,318	3,448	1,130	48.75%	YES		Donations from play park fundraising.
4 Staff Costs	4,117	5,349	1,232	29.92%	YES		Additional approved hours during the year.
5 Loan Interest/Capital Repayment			0	0.00%	NO		V.A.T. reclaim variance £763.35
6 All Other Payments	11,405	16,040	4,635	40.64%	YES		Additional village maintenance - reduced costs in 2020-21 due to Covid. Variance £1,222 Election fees in 2021-22 £255 Defibrillator costs not charged in 2020-21 - Variance £684.89 Play park expenditure - £3743.42
7 Balances Carried Forward	35,641	36,724			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	35,641	36,724				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	36,380	36,380	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable