

FINANCE REPORT – OCTOBER 2022

| BUDGET AND PRECEPT CALCULATIONS 2021-22, 2022-23, 2023-24 | 2023-24 Proposed budget | | 2022-23 | | 2021-22 | |
|--|----------------------------|--------------|---------|--------------|---------|--------------|
| Actual opening bank balances | | | £45,131 | | £35,641 | |
| Forecasted opening balance (when preparing the budget) | | 35261 | | 35664 | | 32837 |
| Receipts | | | | | | |
| Precept | 19508 | | 19508 | | 19024 | |
| CTS Grant | | | | | 353 | |
| Grant funding received | | | | | | |
| Bank interest | 200 | | | | 2 | |
| VAT reclaim | 678 | | 436 | | 537 | |
| | | 20386 | | 19944 | | 19916 |
| Total receipts | | 55647 | | 55608 | | 52753 |
| Budget | | | | | | |
| Staffing costs | 5500 | | 5124 | | 4194 | |
| Pension / gratuity | 206 | | | | | |
| Home office allowance | 1000 | | 1000 | | 1000 | |
| Office consumables, printing & postage | 225 | | 225 | | 225 | |
| Mileage allowance | 175 | | 225 | | 250 | |
| SLCC / CALC / NALC | 450 | | 404 | | 109 | |
| Audit fee | 200 | | 200 | | 200 | |
| Internal audit fee | 200 | | 175 | | 175 | |
| Insurance | 600 | | 500 | | 578 | |
| War memorial wreath | 25 | | 25 | | 25 | |
| Christmas tree / lights | 125 | | 100 | | 50 | |
| Donations and Community support | 1150 | | 1150 | | 1155 | |
| Website | 270 | | 270 | | 200 | |
| Room Hire | 150 | | 150 | | 100 | |
| Village maintenance | 7000 | | 6556 | | 7349 | |
| Bin emptying | 1000 | | 500 | | 486 | |
| Play park development | 1000 | | 1650 | | 750 | |

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|---|------|----------------|--|-------|--------------|-------|--------------|
| Bank charges | 100 | | | 100 | | 72 | |
| Data protection fee | 35 | | | 35 | | 35 | |
| Councillor and staff training | 1000 | | | 750 | | 150 | |
| Election costs | 500 | | | | | | |
| Traffic & transport | | | | | | 2614 | |
| Council assets | | | | | | | |
| Office equipment | | | | | | | |
| Bins | 300 | | | | | | |
| Defibrillator - broadband & maintenance | 900 | | | 805 | | | |
| Village Environment | 500 | | | 900 | | | |
| Total expenses funds from budgeted income | | 22611 | | | 20844 | | 19717 |
| | | | | | | | |
| Reserves | | | | | | | |
| Surplus / contingency fund - Recommendation = 50% of operating costs | 9269 | | | 5673 | | 8651 | |
| Earmarked funds | | | | | | | |
| Election costs | 4434 | | | 4434 | | 4034 | |
| Landrake Football Field Fund | 5622 | | | 5622 | | 5622 | |
| Carnival Committee | 978 | | | | | | |
| Footpaths | 2000 | | | 2000 | | | |
| Clerk's Pension Gratuity Fund | | | | | | | |
| Playground development | 2733 | | | 1813 | | 2922 | |
| Traffic & transport | 8000 | | | 12222 | | 10500 | |
| Legal costs | | | | 2000 | | 1000 | |
| Covid-19 support / community support projects | | | | 1000 | | 1000 | |
| Total reserves | | 33035.5 | | | 34764 | | 33729 |
| | | | | | | | |
| TOTAL BUDGET | | 55647 | | | 55608 | | 53446 |

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| ACTUAL / FORECAST REPORT 2022-23 | Apr-22 | May-22 | Jun-22 | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Jan-23 | Feb-23 | Mar-23 | Total paid plus forecast |
|---|---------------|---------------|---------------|---------------|---------------|---------------|------------------|------------------|------------------|------------------|------------------|------------------|---------------------------------|
| | Actual | Actual | Actual | Actual | Actual | Actual | Foreca st | Forecas t | Forecas t | Forecas t | Forecas t | Forecas t | |
| Opening balance | 36733 | 45131 | 43054 | 40896 | 39612 | 39287 | 47285 | 47876 | 46462 | 44423 | 41812 | 40366 | 36733 |
| Receipts | | | | | | | | | | | | | |
| Precept | 9754 | | | | | 9859 | | | | | | | 19613 |
| CTS Grant | 104 | | | | | | | | | | | | 104 |
| Donations / Fundraising | | | | | | | | | | | | | 0 |
| Bank interest & compensation | 18 | 27 | 27 | 37 | 49 | 65 | 20 | 20 | 20 | 20 | 20 | 20 | 343 |
| Defibrillator - R Manning | | | | | | | | | | | | | 0 |
| Fundraising - Mendinnick | | | | | | | 200 | | | | | | 200 |
| Interest received | | | | | | | | | | | | | 0 |
| Carnival committee | | | | | | | 978 | | | | | | 978 |
| Bank compensation fee | | | | | | | | | | | | | 0 |
| Wayleave payment | | | | | | | | | | | | | 0 |
| VAT reclaim | 1166 | | | | | | | | | | | | 1166 |
| Total receipts | 11042 | 27 | 27 | 37 | 49 | 9924 | 1198 | 20 | 20 | 20 | 20 | 20 | 22403 |
| Payments | | | | | | | | | | | | | |
| Wages (Clerks salary + HMRC) | 77 | | 1135 | | | 1135 | | | 1135 | | | 2071 | 5553 |
| Pension / gratuity (after 3 years employment) | | | | | | | | | | | | | 0 |
| Home office allowance | | | 250 | | | 250 | | | 250 | | | 250 | 1000 |
| Office consumables, printing & postage | | 16 | 17 | 110 | | | | 20 | | 20 | 20 | 20 | 223 |
| Mileage allowance | 34 | 11 | 11 | 11 | | | 11 | 14 | | 11 | 11 | 11 | 125 |

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|--|-------------|-------------|-------------|-------------|------------|-------------|------------|-------------|-------------|-------------|-------------|-------------|--------------|
| CALC / NALC / SLCC subscription | 401 | | | | | | | | | | | | 401 |
| External audit fee | | | | | | | | | | | | | 0 |
| Internal audit fee | -25 | 150 | | | | | | | | | | | 125 |
| Insurance | | 530 | | | | | | | | | | | 530 |
| War memorial wreath | 18 | | | | | | | | 18 | | | | 36 |
| Christmas tree / lights | | 75 | | | | | | | | | | | 75 |
| Donations & Discretionary payments | 750 | | | | | | | | 75 | | | 1155 | 1980 |
| Website and emails service | 105 | | | 133 | | | | | | | | | 238 |
| Room hire / meetings | | | 120 | | | | | | | | | | 120 |
| Village maintenance | 409 | 315 | 456 | 480 | 374 | 316 | 392 | 600 | 400 | 1000 | 1250 | 1000 | 6992 |
| Emptying of dog bins | | 728 | | | | | | | | | | | 728 |
| Play park inspection & play park development | | 74 | | | | | | | | | | | 74 |
| Bank charges | | | 18 | | | 18 | | | 18 | | | 18 | 72 |
| Contingencies / sundries | | | 25 | | | 43 | | | | | | | 68 |
| Council & staff training | | | | | | | | 500 | | | | | 500 |
| Council assets: | | | | | | | | | | | | | |
| Commemorative jubilee plaque | 150 | | | | | | | | | | | | 145 |
| Office equipment | | | | | | | | | | | | | 0 |
| Bins | | | | | | 137 | | | 136 | | | | 273 |
| Defibrillator - broadband & maintenance | 518 | | | | | | 154 | | | | 154 | | 826 |
| Data Protection fee | | | | 35 | | | | | | | | | 35 |
| Communication | -24 | | | 449 | | | | | | | | | 425 |
| Village environment | | | | | | | | 300 | | | | 100 | 400 |
| Traffic & Transport | | | 127 | | | | | | | | | 500 | 627 |
| Total payments from precepted income and council tax support grant | 2413 | 1899 | 2159 | 1218 | 374 | 1899 | 552 | 1434 | 2032 | 1031 | 1435 | 5125 | 21571 |

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|------------------------------------|-----|-----|----|-----|--|----|----|---|----|---|----|---|-----|
| Check totals (with expenses sheet) | | | | | | | | | | | | | |
| V.A.T. on purchases | 231 | 205 | 26 | 103 | | 27 | 55 | 0 | 27 | 0 | 31 | 0 | 705 |

| | | | | | | | | | | | | | |
|------------------------------|--------|--------|---------|--------|--------|--------|-------|-------|-------|-------|-------|-------|-------|
| Spent from reserves | | | | | | | | | | | | | 0 |
| Contingency fund | | | | | | | | | | | | | 0 |
| Ear marked funds | | | | | | | | | | | | | 0 |
| Election costs | | | | | | | | | | | | | 0 |
| Landrake Football Field Fund | | | | | | | | | | | | | 0 |
| Playground development | | | | | | | | | | | | | 0 |
| Traffic & Transport | | | | | | | | | | | | | 0 |
| Footpaths | | | | | | | | | | | | | 0 |
| Legal Costs | | | | | | | | | | 1600 | | | 1600 |
| | 0.00 | 0.00 | 0.00 | 0 | 0 | 0 | 0 | 0 | 0 | 1600 | 0 | 0 | 1600 |
| | | | | | | | | | | | | | |
| | 2644 | 2104 | 2184.65 | 1321 | 374 | 1926 | 607 | 1434 | 2059 | 2631 | 1466 | 5125 | 23876 |
| | 45131 | 43054 | 40896 | 39612 | 39287 | 47285 | 47876 | 46462 | 44423 | 41812 | 40366 | 35261 | 35261 |
| | | | | | | | | | | | | | |
| Nationwide | 50047 | 50074 | 50101 | 50137 | 50186 | 50251 | tbc | | | | | | |
| Unity Trust | 20084 | 17980 | 15796 | 14475 | 14101 | 22034 | 22587 | | | | | | |
| Sir Robert Geffery Hall | -25000 | -25000 | -25000 | -25000 | -25000 | -25000 | | | | | | | |
| | 45131 | 43054 | 40896 | 39613 | 39287 | 47285 | 22587 | 0 | 0 | 0 | 0 | 0 | 0.0 |